

# FOUNDATION UPDATE

MARCH 2024

## COLLEGE PRESIDENT'S REPORT

*Dr. Brian Knetl, College President*

Dr. Knetl shared updates on Mr. Daniel Jaquez's appointment as Trustee; the college's commitment to a forward-thinking outlook; the partnerships with Huron Consulting Group and Achieving the Dream; the Food, Family and Fitness initiatives; the new CTE building; and the three executive searches. In each instance, he also suggested ways that Foundation board members can support the work of the college.

## BOARD PRESIDENT'S REPORT

*Edward Keating, Foundation Board President*

Mr. Keating returned from the AGB Leadership Forum with a host of fresh ideas. In order to equip board members to be effective ambassadors for the Foundation, future quarterly meetings will focus less on reports and more on education and discussion, with speakers from across campus and a new emphasis on data. Mr. Keating will ask the Executive Committee to consider moving to a consent agenda, and a checklist of governance issues will be shared with the full board. A draft MOU will be brought to the full board in June.

All board members are encouraged to schedule one-on-one meetings with Ms. Donatille, the new Director of Development, and to take advantage of upcoming educational opportunities. These include the AGB seminar series *Collaborating for Fundraising Success* and the April 30 Foundation board workshop, which will consist of a two-hour working session led by Ms. Donatille, Mr. Bryant, and Dr. Tejada, followed by a social gathering.

## EXECUTIVE TREASURER'S REPORT

*John Bryant, Assistant Vice President of Finance  
& Executive Treasurer of the Foundation*

As of December 31, the Foundation had total assets just under \$7 million, with total contributions of roughly \$147,000 from July through December. Scholarship payments are slightly ahead of last year's.

*The Foundation's quarterly meeting was held on March 5 at the Sugar Grove campus.*

## COMMITTEE REPORTS

### Finance and Audit

*W. Richard Hoster III, Chair*

The Form 990 has been filed. Sikich will conduct this year's audit per the existing two-year contract. All funds raised at this year's events will be immediately available for scholarships.

### Investment

*Dr. Thomas Huberty, Chair*

The portfolio returned 12.39% net of fees for the 2023 calendar year, ending the year just over \$6.7 million.

### Nominating and Governance

*Dale Berman, Chair*

The President's Achievement Awards will take place on March 13, and the committee will meet on March 14 to select a candidate to fill the vacant seat.

### Revenue Generating

*Colette Rozanski, Chair*

*Brian Dolan, Golf Subcommittee Chair*

All board members are encouraged to attend the AGB online seminar series *Collaborating for Fundraising Success*, which will be discussed at the July committee meeting. Registration is now open for both the June 1 trail race and the September 16 golf outing. A Save-the-Date was sent on February 1, and the trail race is being actively promoted.



WAUBONSEE  
COMMUNITY COLLEGE  
FOUNDATION

## COMMITTEE REPORTS (CONT)

### Scholarship

*Behati Hart, Vice Chair*

The committee was unable to meet this quarter due to extreme weather but was able to determine the allocation of general scholarship fund and event dollars via email. By the Round I application deadline on February 5, 382 applications had been submitted, a slight increase from last year's 368. A reviewer orientation took place on February 16, and Selection Day will be on Friday, March 22.

## NEW SCHOLARSHIPS

Alumni Legacy Scholarship • Connor Family Scholarship • Cultivando El Futuro Scholarship • Dean Hernandez Memorial Scholarship • Harding Rodriguez Memorial Scholarship • Kathryn Lacy Memorial Scholarship • Nubel Family Endowed Scholarship • Timothy F. and Timothy M. Hill Memorial Scholarship

## DEVELOPMENT OFFICE REPORT

*Emma Donatille, Director of Development*

Ms. Donatille has been meeting with Foundation board members and with deans, department directors, and others across campus to begin building relationships and to gain an understanding of the college as a whole.

She's also begun digging into data, looking, for example, at the Foundation's "LYBNTs" and "SYBNTs" (donors who gave "Last Year But Not This" or "Some Year But Not This"). She has begun drafting a stewardship matrix to formalize level of recognition according to level of giving.

As of January 1, the department is also now responsible for alumni relations. The team continues to build capacity: Ms. Robin Borgione is now full-time; Ms. Angela Way now provides administrative support; and Ms. Karen Marker now focuses on board engagement and prospect research.

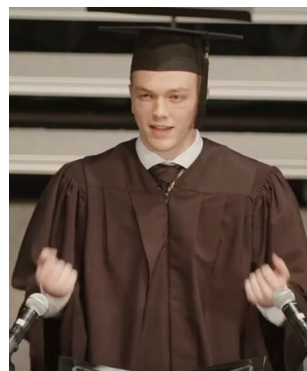
## STUDENT PERSPECTIVE

*Jack McGreevy, Music Major,  
2023-24 Recipient of the Jim and Karen Pilmer  
Student Trustee Scholarship*

When Student Trustee Jack McGreevy arrived at Waubonsee, he wasn't sure of his future plans. At Waubonsee, however, he soon discovered a passion for jazz, a subject he'd never explored in high school, and music is now his major.

Mr. McGreevy is grateful that Foundation scholarships allow students like him to focus on "when your club is meeting" instead of "when your next meal is going to be."

Through his work with the college's "Money Matters" program, Mr. McGreevy meets other students with even greater financial need. "The light that returns to some people's eyes when they see that they've been the recipient of a scholarship that allows them to attend here," he says, "It's like nothing else."



*Jack McGreevy  
at the podium  
at Dr. Knetl's  
Investiture  
Ceremony*

**The mission of the Waubonsee Community College Foundation is to cultivate philanthropic donors, to responsibly steward its assets and to equitably award scholarships to students to help them achieve their educational goals.**