

STATE OF ILLINOIS COMMUNITY COLLEGE DISTRICT #516  
ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2020  
EDUCATIONAL PROGRAMS AND SERVICES

In accordance with the college's mission, programs and services are provided in the following areas:

1. **Transfer Programs** : Associate degree education consisting of communications, social and behavioral sciences, physical and life sciences, mathematics, humanities and arts, education, engineering and other pre-professional fields designed to prepare students for transfer to baccalaureate degree-granting institutions.
2. **Workforce Education and Training** : Business, health care, technical and professional education consisting of associate degrees, certificates, courses, workshops and seminars designed for entry-level employment, transitioning, retraining and/or upgrading of skills to meet current and emerging employment needs and trends. Training includes courses, programs and contract training designed to meet the workplace needs of both individuals and organizations with an emphasis on skill building and improved productivity.
3. **Pre-College Programs** : Courses, programs and services designed to assist academically underprepared students to be successful in the next level of education, including reading, mathematics, writing, college success, literacy, high school equivalency exam preparation (HSE), General Education Diploma (GED), Adult Basic Education (ABE), and English Language Acquisition (ELA)/English as a Second Language (ESL).
4. **Community Education** : Courses, trips, tours and special events and experiences designed for the personal enrichment of the lives of learners of all ages and to promote lifelong learning.
5. **Student Services** : Services designed to meet the holistic development of all students including counseling, advising, transfer planning, admissions, registration and records, assessment, financial aid, scholarships, career development, student life programming, intercollegiate athletics and assistance for students with disabilities.

Community College District #516, Counties: Kane, Kendall, DeKalb, LaSalle, Will, State of Illinois.  
Total District Assessed Valuation: \$ 10,215,782,251  
Total District Bonded Debt: \$ 46,249,787

Tax Revenues:	Extensions	Rates
Education Fund	\$ 37,354,213	0.3683
Operations and Maintenance Fund	6,977,061	0.0687
Bond and Interest Fund	8,871,471	0.0877
Liability, Protection, and Settlement Fund	1,230,879	0.0121
Audit Fund	88,874	0.0009
TOTAL	\$ 54,522,498	0.5377

STUDENT ENROLLMENT STATISTICS	Headcount	Full-Time Equivalent
Summer 2019	5,506	1,745
Fall 2020	9,077	4,613
Spring 2020	9,766	4,643
	24,349	11,001

STAFF STATISTICS	Full-time	Part-time
Instruction	133	387
Academic Support	20	41
Student Services	90	66
Public Services	7	41
Auxiliary Services	8	9
Operation & Maintenance	35	67
Institutional Support	99	17
TOTAL	392	628
(As of 6/30/20)		

STATEMENT OF REVENUE AND EXPENDITURES  
For the Fiscal Year Ended 2020

	Education Fund	Operations and Maintenance Fund	Bond and Interest Fund	Other Tax Funds
<b>AUDITED REVENUE BY SOURCE</b>				
Local Government				
Current Taxes	\$ 36,641,790	\$ 6,833,596	\$ 8,796,094	\$ 1,292,016
Corporate Personal Property & Replacement Taxes	995,625	-	-	-
Other	-	-	-	-
<b>TOTAL LOCAL GOVERNMENT</b>	37,637,415	6,833,596	8,796,094	1,292,016
State Government				
ICCB Base Operating Grants	5,531,225	-	-	-
ICCB Equalization Grant	50,000	-	-	-
ICCB Career & Tech Educ Grant	379,200	-	-	-
Other	7,000	-	-	-
<b>TOTAL STATE GOVERNMENT</b>	5,967,425	-	-	-
Federal Government				
Dept of Education	133,265	-	-	-
Dept of Labor	19,103	-	-	-
Other	14,591	-	-	-
<b>TOTAL FEDERAL GOVERNMENT</b>	166,959	-	-	-
Student Tuition & Fees				
Tuition	18,857,193	-	-	-
Fees	2,092,644	-	-	-
<b>TOTAL TUITION &amp; FEES</b>	20,949,837	-	-	-
Other Sources				
Sales and Service Fees	1,092,033	-	-	-
Facilities Revenue	123,856	173,870	-	-
Investment Revenue	826,322	298,441	60,211	36,831
Other	289,123	982	-	-
<b>TOTAL OTHER SOURCES</b>	2,331,334	473,293	60,211	36,831
<b>TOTAL REVENUE</b>	67,052,970	7,306,889	8,856,305	1,328,847

<b>AUDITED EXPENDITURES BY PROGRAM</b>				
Instruction	21,054,597	-	-	-
Academic Support	3,757,134	-	-	-
Student Services	8,833,280	-	-	-
Public Services/Continuing Education	1,742,280	-	-	-
Auxiliary Services	3,798	-	-	-
Operation & Maintenance of Plant	199,502	5,697,232	-	-
Scholarships, Student Grants, Waivers	685,411	-	-	-
Institutional Support	17,220,389	-	8,591,375	1,941,829
<b>TOTAL EXPENDITURES</b>	53,496,391	5,697,232	8,591,375	1,941,829
<b>TRANSFERS</b>	(13,023,064)	(1,500,000)	-	850,000
Excess of Revenue over Expenditures	533,515	109,657	264,930	237,018
<b>BEGINNING FUND BALANCE</b> as of July 1, 2019	20,895,590	7,542,707	3,314,446	1,548,356
<b>ENDING FUND BALANCE</b> as of June 30, 2020	21,429,105	7,652,364	3,579,376	1,785,374

OFFICERS OF THE BOARD OF TRUSTEES

Rebecca D. Oliver	Jimmy Delgado	Patrick Kelsey	Douglas B. Minter
Chair	Vice Chair	Secretary	Treasurer