

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Treasurer of the Board of Trustees (the "*Board*") of Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will and State of Illinois (the "*District*"), and as such official I do further certify that on the 11th day of December, 2019, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION No. 20-04 - Resolution To Establish the 2019 Debt Service Extension Base Supplemental Debt Levy authorizing a supplemental tax levy to pay the principal of and interest on outstanding limited bonds of Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will and State of Illinois

duly adopted by the Board on the 11th day of December, 2019, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 11th day of December, 2019.



David Quillen
Treasurer, Board of Trustees



Resolution No. 20-04

Resolution To Establish the 2019 Debt Service Extension Base Supplemental Debt Levy

RESOLUTION No. 20-04 authorizing a supplemental tax levy to pay the principal of and interest on outstanding limited bonds of Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will and State of Illinois.

WHEREAS, Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will and State of Illinois (the "*District*"), is a duly organized Community College District operating under the provisions of the Public Community College Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*Act*"); and

WHEREAS, THE DISTRICT HAS HERETOFORE ISSUED AND HAS OUTSTANDING ITS GENERAL OBLIGATION Limited Tax Bonds, Series 2011C (the "*Bonds*"); and

WHEREAS, the Bonds were issued as limited bonds pursuant to and in accordance with the provisions of Section 15.01 of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"); and

WHEREAS, pursuant to a resolution adopted by the Board of Trustees of the District (the "*Board*") on the 16th day of November, 2011 (the "*Bond Resolution*"), and in accordance with the provisions of the Act and the Debt Reform Act, the District has heretofore levied taxes upon all of the taxable property within the District to pay the principal of and interest on the Bonds, as previously supplemented, which taxes are set forth in Columns (B) of the schedule attached hereto as *Exhibit A*; and

WHEREAS, the Bond Resolution has been filed with the County Clerks of the Counties of Kane, Kendall, DeKalb, LaSalle, and Will, Illinois (the "*County Clerks*"); and

WHEREAS, pursuant to the Bond Resolution, the District directed the County Clerks to extend the taxes levied in the Bond Resolution to pay principal of and interest on the Bonds in accordance with the terms of the Bond Resolution; and

WHEREAS, although the obligation of the District to pay the Bonds is a general obligation under the Act and all taxable property in the District is subject to the levy of taxes to pay the Bonds without limitation as to rate, the amount of said taxes that will be extended to pay the Bonds is limited by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Tax Extension Limitation Law*"); and

WHEREAS, pursuant to and in accordance with the provisions of the Debt Reform Act, the Bonds are payable from the debt service extension base of the District (the "*Base*"), which is an amount equal to that portion of the extension of the District for the 1994 levy year constituting an extension for payment of principal of and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act or refunding obligations issued to refund or to continue to refund obligations of the District initially

issued pursuant to referendum, increased each year, commencing with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year; and

WHEREAS, the Base for levy year 2018 is equal to \$529,978.68 (the "2018 Base"); and

WHEREAS, the Base for levy year 2019 is equal to \$540,048.27 (the "2019 Base") and the difference between the 2019 Base and the 2018 Base is \$10,069.59; and

WHEREAS, the principal of and interest due on the Bonds is set forth in Columns (A) of *Exhibit A* and, in certain levy years, such amounts exceed the taxes levied in the Bond Resolution; and

WHEREAS, in accordance with the Act, the Debt Reform Act and the Tax Extension Limitation Law, the District has the authority to adopt a supplemental levy causing the amount of taxes levied to pay the principal of and interest on the Bonds to be increased up to the amount of the 2019 Base (net of the amount of taxes levied to pay other limited bonds of the District) or the amount of the principal of and interest due on the Bonds payable from the taxes levied for each such levy year, whichever is less; and

WHEREAS, the Board has heretofore determined and does hereby determine that it is necessary and in the best interests of the District that the District adopt a supplemental tax levy to pay the principal of and interest on the Bonds as further described herein:

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees of Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will and State of Illinois, as follows:

Section 1. The preambles to this Resolution are hereby found and determined to be true, correct and complete and are hereby incorporated into this Resolution by this reference.

Section 2. The District does hereby levy for each of the years 2019 to 2024, inclusive, the supplemental amounts set forth in Columns (C) of *Exhibit A*, which levy shall be extended against all of the taxable property in the District for the purpose of paying the principal of and interest on the Bonds. The taxes herein levied shall be in addition to and in excess of the taxes levied in the Bond Resolution. A schedule showing the aggregate of the taxes levied in the Bond Resolution and the taxes levied in this Resolution is set forth in Columns (D) of *Exhibit A*.

Section 3. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerks, and it shall be the duty of the County Clerks to annually in and for each of the years 2019 to 2024, inclusive, ascertain the rate necessary to produce the tax as set forth in Column (D) of *Exhibit A*, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for community college purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general community college purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of the special fund heretofore created

and defined in the Bond Resolution as the Bond Fund, which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on such Bonds; and a certified copy of this Resolution shall also be filed with the Treasurer of the Board.

Section 4. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 5. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 11, 2019.

APPROVED:

ATTEST:



Rebecca D. Oliver
Chair, Board of Trustees



Patrick Kelsey
Secretary, Board of Trustees

EXHIBIT A**SUPPLEMENTAL AND TOTAL TAXES LEVIED AND TO BE EXTENDED****Series 2011C:**

	(A)	(B)	(C)	(D)
YEAR OF LEVY	DEBT SERVICE ON THE BONDS	TAX LEVIED IN BOND RESOLUTION (AS PREVIOUSLY SUPPLEMENTED)	SUPPLEMENTAL TAX LEVY	TOTAL TAXES TO BE EXTENDED TO PRODUCE
2011	\$ 64,564.03	\$ 64,564.03	—N/A—	—N/A—
2012	93,387.50	89,685.39	—N/A—	—N/A—
2013	93,387.50	80,885.39	—N/A—	—N/A—
2014	93,387.50	75,447.89	—N/A—	—N/A—
2015	113,387.50	113,387.50	—N/A—	—N/A—
2016	272,787.50	270,377.89	—N/A—	—N/A—
2017	352,387.50	350,415.55	—N/A—	—N/A—
2018	359,437.50	359,437.50	—N/A—	—N/A—
2019	376,037.50	369,266.18	\$ 6,771.32	\$376,037.50
2020	385,362.50	373,166.18	10,069.59	383,235.77
2021	397,362.50	377,066.18	10,069.59	387,135.77
2022	413,362.50	381,128.68	10,069.59	391,198.27
2023	422,212.50	385,191.18	10,069.59	395,260.77

CERTIFICATE OF TAX LEVY

Community College District No.: 516

Counties: Kane, Kendall, DeKalb, Will, LaSalle

Community College District Name: Waubonsee Community College and State of Illinois

We hereby certify that we require:

The sum of \$ 37,392,021 to be levied as a tax for educational purposes (110 ILCS 805/3-1), and

The sum of \$ 6,983,584 to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and

The sum of \$ 0 to be levied as an additional tax for educational and operations and maintenance purposes (110-ILCS 805/3-14.3), and

The sum of \$ 1,231,874 to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 5/21-110 and 5/21-110.1), and

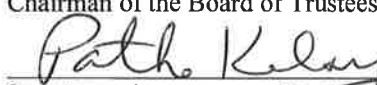
The sum of \$ 0 to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and

The sum of \$ 89,270 to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and

The sum of \$ 0 to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01), and

The sum of \$ 0 to be levied as a special tax for (specify) _____ purposes, on the taxable property of our community college district for the year 20__.

Signed this 11th day of December 2019


Chairman of the Board of Trustees

Secretary of the Board of Trustees

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board shall not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full: 4 2011A General Obligation Bonds, 2011C Limited Bonds, 2012A General Obligation Bonds, and 2012B Limited Bonds.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No. **516**, Counties of **Kane, Kendall, DeKalb, Will, LaSalle** and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 2019 was filed in the office of the County Clerk of this county on _____, 2019.

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 2019 is \$ _____. Additionally, Resolution 17-06, 18-04, 19-03, and 20-04 for the Debt Service Extension Base Supplemental Tax Levy in the total amount of \$51,539.77 is also on file in this office.

Date

County Clerk and County



Resolution No. 20-03
Resolution To Establish the 2019 Aggregate Tax Levy

WHEREAS, the Board of Trustees of Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will, and State of Illinois, popularly known as Waubonsee Community College, shall ascertain, as near as practicable, annually, how much money must be raised by special tax for education; for operations and maintenance; for tort immunity; for auditing; for worker's compensation and occupational diseases insurance; and for unemployment insurance; and,

WHEREAS, such amounts shall be certified and returned to the County Clerks of the counties in which a part of said Community College District lies.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Trustees of this Community College District does ascertain that it shall require and does hereby levy on the equalized assessed value of the taxable property of this District for the year 2019:

- A. The sum of \$37,392,021 as a special tax for educational purposes;
- B. The sum of \$6,983,584 as a special tax for operations, building, and maintenance purposes;
- C. The sum of \$1,231,874 as a special tax for tort immunity purposes (745 Illinois Compiled Statutes 10/9-107); for worker's compensation and occupational diseases insurance purposes (745 Illinois Compiled Statutes 10/9-107); and for unemployment insurance purposes (745 Illinois Compiled Statutes 10/9-107);
- D. The sum of \$89,270 as a special tax for auditing purposes (50 Illinois Compiled Statutes 310/9);

BE IT FURTHER RESOLVED that the County Clerks of Kane, Kendall, DeKalb, LaSalle, and Will, and State of Illinois, be notified hereof by way of Certificate of Tax Levy to be executed in sextuplicate by the Chair and Secretary of this Board and filed with each of the County Clerks by the Secretary of the Community College District No. 516 on or before the last Tuesday in December 2019, which certificate of tax levy shall incorporate these taxes and any other taxes, which may be levied.

BE IT FURTHER RESOLVED that the respective County Clerks of said counties are hereby authorized and directed to extend such taxes levied by the Board of Trustees.

DATED: This 11th day of December 2019.

APPROVED:

ATTEST:

Rebecca D. Oliver
Chair, Board of Trustees

Patrick Kelsey
Secretary, Board of Trustees

TRUTH IN TAXATION CERTIFICATE

I, Rebecca D. Oliver, the undersigned, hereby certify that I am
the chief presiding officer of Waubensee Community College District 516 and
as such presiding officer I hereby certify that the levy ordinance, a copy of
which is appended hereto, was adopted pursuant to, and in all respects in
compliance with, the provisions of Section 18-70 through 18-90 of the
“Truth in Taxation Law”, 35 ILCS 200/18-55 *et seq.*

The notice and hearing requirements of Section 18-70 through 18-90 of the
“Truth in Taxation Law”, 35 ILCS 200/18-55 *et seq.* are:

☐ ☒
(applicable or inapplicable)
CIRCLE ONE

The notice requirement is:

☐ ☒
(applicable or inapplicable)
CIRCLE ONE

SEAL

Date: December 11, 2019



Signature Chief Presiding Officer



WAUBONSEE

COMMUNITY COLLEGE

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will and State of Illinois, held in the Dickson Center Community Board Room at the Waubonsee Community College Sugar Grove Campus, Route 47 at Waubonsee Drive, Sugar Grove, Illinois, in said District at 5:30 o'clock P.M., on the 11th day of December, 2019.

* * *

The Chair called the meeting to order and directed the Clerk of the Board to call the roll.

Upon the roll being called, Rebecca D. Oliver, the Chair, and the following trustees were physically present at said location: Jimmie Delgado, Rick Guzman, Patrick Kelsey, James K. Michels,
Greg Thomas, and Tina Willson

The following trustees were allowed by a majority of the trustees of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: None

No trustee was not permitted to attend the meeting by video or audio conference.

The following trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: None

The Chair recommended the Board of Trustees consider the adoption of a resolution authorizing a 2019 supplemental tax levy to pay the principal and interest on outstanding limited bonds of the District.

Whereupon the Chair read by title a resolution as follows, a copy of which was provided to each trustee of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

Trustee Greg Thomas moved and Trustee Tina Willson seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the Chair directed the Clerk of the Board to call the roll for a vote upon the motion to adopt said resolution.

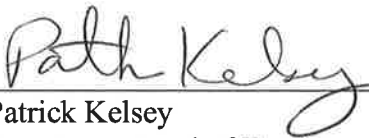
Upon the roll being called, the following trustees voted AYE: Jimmie Delgado, Rick Guzman,
Patrick Kelsey, James K. Michels, Rebecca D. Oliver, Greg Thomas, and Tina Willson

The following trustees voted NAY: None

Whereupon the Chair declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Trustees of Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was completed and adjourned.



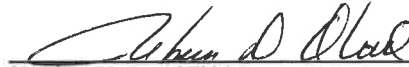
Patrick Kelsey
Secretary, Board of Trustees

CERTIFICATION OF TAX LEVY

I, the undersigned, duly elected, qualified and acting Board Chair
of Waubonsee Community College District 516 Kane County, Illinois, do hereby
certify that the attached Tax Levy filed with the Kane County Clerk on
December, 20 19 is a true and correct copy of the Tax Levy of
said District.

SEAL

Date: December 11, 2019



Signature (Name and Title)

Rebecca D. Oliver

Chair, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will and State of Illinois (the "*Board*"), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 11th day of December, 2019, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION No. 20-04 Resolution To Establish the 2019 Debt Service Extension Base Supplemental Debt Levy authorizing a supplemental tax levy to pay the principal of and interest on outstanding limited bonds of Community College District No. 516, Counties of Kane, Kendall, DeKalb, LaSalle, and Will and State of Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 11th day of December, 2019.



Patrick Kelsey
Secretary, Board of Trustees

LAUREN STALEY FERRY

WILL COUNTY CLERK

WWW.THEWILLCOUNTYCLERK.COM

302 N. CHICAGO STREET, JOLIET, IL 60432

COCLRK@WILLCOUNTYILLINOIS.COM

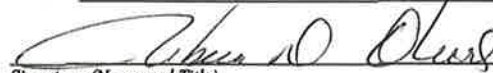
815-740-4615

FAX: 815-740-4699

CERTIFICATION OF TAX LEVY

I, the undersigned, duly qualified and acting Board Chair
of Waubonsee Community College District 516 Will County, Illinois, do hereby
certify that the attached Tax Levy filed with the Will County Clerk on
December, 20 19 is a true and correct copy of the Tax Levy of said
District.

Date: December 11, 2019



Signature (Name and Title)

Rebecca D. Oliver

Chair, Board of Trustees



LAUREN STALEY FERRY

WILL COUNTY CLERK

WWW.THEWILLCOUNTYCLERK.COM

302 N. CHICAGO STREET, JOLIET, IL 60432

COCLRK@WILLCOUNTYILLINOIS.COM

815-740-4615

FAX: 815-740-4699

CERTIFICATE OF COMPLIANCE WITH TRUTH IN TAXATION

IN ACCORDANCE WITH CHAPTER 35 SECTIONS 200/18-55

THROUGH 200/18-101.65 ILLINOIS COMPILED STATUTES

I, Rebecca D. Oliver (Presiding Officer of District), hereby
certify to the Will County Clerk that Waubonsee Community College District 516
(Name of District) has complied with all provisions of Truth in Taxation, as amended,
with respect to the adoption of the tax levy for year **20**19.

(CHECK ONE BOX)



The District levied an amount of ad valorem tax that is less than or equal to
105% of the final aggregate extension plus any amount abated prior to
extension for the preceding year, therefore the publication and hearing
provisions of Truth in Taxation are **inapplicable**.

OR



The District levied an amount of ad valorem tax that is greater than 105% of
the final aggregate extension plus any amount abated prior to extension for
the preceding year, therefore the publication and hearing provisions of Truth
in Taxation are **applicable** and have been met.

Said public hearing was held on _____ (Date).


Signature of Presiding Officer

December 11, 2019

Date

(Attach this Certificate to Tax Levy)
rev 10/2009

PRINT